Resources Committee
05 June 2019
Agenda item: 16
Report no: 20/2018
Appendix 1-A

OUTLINE BUDGETS TO 2025-26

	Year 1 2019/20 £'000	Year 2 2020/21 £'000	Year 3 2021/22 £'000	Year 4 2022/23 £'000	Year 5 2023/24 £'000	Year 6 2024/25 £'000	Year 7 2025/26 £'000
Staff Costs	**11,581.0**	**12,269.8**	**12,616.0**	**12,927.2**	**13,246.1**	**13,572.9**	**13,907.7**
Accommodation Costs							
Rent & Rates	491.3	491.3	491.3	501.1	511.1	521.3	531.7
Other Running Costs	291.7	300.4	309.9	316.1	322.4	328.8	335.3
Total Accommodation Costs	**783.0**	**791.7**	**801.2**	**817.2**	**833.5**	**850.1**	**867.0**
Administration Costs	1,425.0	1,242.0	1,261.1	1,223.2	1,186.5	1,151.1	1,116.6
Transport Costs	213.0	250.1	252.5	252.5	252.5	252.5	252.5
Supplies & Services	1,607.0	1,524.9	1,558.9	1,639.5	1,640.1	1,641.0	1,642.3
Post Grad Bursaries	2,655.0	2,655.3	2,655.3	2,655.3	2,655.3	2,655.3	2,655.3
Practice Learning	2,352.0	2,352.0	2,352.0	2,352.0	2,352.0	2,352.0	2,352.0
Gross Expenditure	**20,616.0**	**21,085.7**	**21,497.0**	**21,866.9**	**22,166.0**	**22,474.9**	**22,793.4**
Income							
Registration Fees	(5,314.4)	(6,062.0)	(6,088.3)	(6,088.3)	(6,088.3)	(6,088.3)	(6,088.3)
PVG Fees	(13.0)	(13.0)	(13.0)	(12.6)	(12.2)	(11.8)	(11.4)
IRS Equivalency Fee	(9.6)	(9.6)	(9.6)	(9.3)	(9.0)	(8.7)	(8.4)
Modern Apprenticeships	(145.0)	(145.0)	(145.0)	(140.7)	(136.5)	(132.4)	(128.4)
Other Income	(83.4)	(20.1)	(16.1)	(15.6)	(15.1)	(14.6)	(14.2)
Total Income	**(5,565.5)**	**(6,249.7)**	**(6,272.0)**	**(6,266.5)**	**(6,261.1)**	**(6,255.8)**	**(6,250.7)**
Net Expenditure	**15,050.6**	**14,836.0**	**15,225.0**	**15,600.4**	**15,904.9**	**16,219.1**	**16,542.7**
FUNDED BY:							
Core Grant in Aid	(12,468.0)	(12,484.0)	(12,873.0)	(13,148.0)	(13,148.0)	(13,148.0)	(13,148.0)
Practice Learning Grant in Aid	(2,352.0)	(2,352.0)	(2,352.0)	(2,352.0)	(2,352.0)	(2,352.0)	(2,352.0)
(Surplus) / Deficit	**230.6**	**0.0**	**0.0**	**100.4**	**404.9**	**719.1**	**1,042.7**